



HAŻ-ŻABBAR LOCAL COUNCIL

Financial Report

for the Period

1st January till End of December 2016 (Quarter 4)

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Overview and Summary

The financial report covers the period January to December 2016. During this period under review the Council's revenue amounted to € 806,161. The total expenditure amounted to € 928,804 after taking into consideration depreciation of property, plant and equipment amounting to € 121,194.

The Council's Government allocation for the period amounted to € 768,361. Income raised from Bye Laws amounted to € 18,575 and this was mainly derived from applications for the use of machinery and trenching permits.

Income from LES amounted to € 10,807 and this was mainly generated from administrative charges for fines collected by Council in favour of the Regional Committees. This income may not necessarily have entered in the bank account since some regional committees are not paying their due fee.

Salary costs amounted to € 148,144 while Operations and Maintenance amounted to € 387,408 out of which € 79,580 were spent on Repair and Upkeep and € 274,800 were spent on Contractual Services. During this period the Administration costs amounted to € 31,938.

Signed
Marc Vella Bonnici
Mayor

Signed
Duncan Busuttil
Executive Secretary

Statement of Income and Expenditure

1st January till End of December 2016 (Quarter 4)

DESCRIPTION	Annual Budget Jan-Dec 2016	
	€	€
Income		
Funds received from Central Government (1)	768,361	761,514
Income raised from Bye-Laws (2)	18,575	13,500
Income raised from LES (3)	10,807	12,000
Investment Income (4)	217	600
Other Income (5)	8,201	1,500
TOTAL	806,161	789,114
Expenditure		
Personal Emoluments (6)	148,144	170,226
Operations and Maintenance (7)	387,408	494,500
Administration (8)	31,938	46,250
Finance Cost (9)	-	-
Other Expenditure (10)	121,194	120,269
TOTAL	688,684	831,245
Surplus / Deficit	117,477	(42,131)

DESCRIPTION	Annual Budget	
	Jan-Dec 2016	
	€	€
Non-current Assets		
Property, Plant and Equipment (17)	1,114,182	1,097,722
Current Assets		
Inventories (11)	12,144	11,500
Receivables (12)	196,346	167,000
Cash and Cash Equivalents (13)	662,047	532,316
Total Current Assets	870,537	710,816
Current Liabilities		
Payables (14)	495,260	506,633
Current portion of Long-Term Borrowings	-	-
Total Current Liabilities	495,260	506,633
Net Current Assets	375,277	204,183
Non-current liabilities (15)	-	-
Net Assets	1,489,459	1,301,905
Reserves		
Retained Funds	1,489,459	1,301,905

Financial Situation Indicator

DESCRIPTION		
Current Assets	870,537	710,816
Current Liabilities	495,260	506,633
Total Long Term Liabilities	-	-
Commitments approved by Ministry	-	-
	375,277	204,183
Total Government Allocation	748,565	761,514
	50%	26.81%

Cash Flow Statement

	€
Surplus for the year	117,477
Adjustments for:	
Depreciation	85,929
Increase / (Decrease) in Allowance for Bad Debts	35,265
Interest receivable	-
Interest payable	-
(Profit) / Loss on disposal of asset	-
Release of grants	
Increase / (Decrease) in payables	-18719
Decrease / (Increase) in receivables	-107519
Decrease / (Increase) in inventories	0
Cash generated from operations	112,433
Interest paid	0
<i>Net cash from operating activities</i>	<i>112,433</i>
Cash flows from investing activities	
Purchase of property, plant & equipment	-240120
Proceeds from sale of property, plant & equipment	0
Interest received	0
	0
<i>Net cash used in investing activities</i>	<i>-240120</i>
Cash flows from financing activities	
Proceeds from long-term borrowings	0
Grants received	0
Loan Repayments	0
	0
<i>Net cash from financing activities</i>	<i>0</i>
Net increase/(decrease) in cash & cash equivalents	(127,687)
Cash & cash equivalents at beginning of year	789734
Cash & cash equivalents at end of Quarter	662047

DESCRIPTION	€
Income	
1 Funds received from Cental Government:	
0001 In terms of section 55 CAP 363	748,564
0002-0004 In terms of section 58 CAP 363	10,121
0005-0019 Other income	9,676
	768,361
2 Income raised from Bye-Laws	
0021-0025 Community Services	(72)
0026-0035 Income from Permits	18,647
	18,575
3 Local Enforcement Income	
0036-0037 Contraventions	(409)
0038-0050 Les Administrative Charges	11,215
	10,807
4 Investment Income	
0091-0095 Bank interest	217
0096-0099 Income received from Governmet Securities	-
	217
5	
0056-0065 Sponsorships	-
0066-0069 Documents & Information	-
0070-0075 EU funds	-
0076-0080 Twinning	-
0081-0089 Insurance Claims	-
0100-0109 General Income	93
0100 Donations	-
0120 Contributions	8,108
	8,201
Total	806,161
6 i) Personal Emoluments	
1100-1101 Mayor's & Councillor's Allowance	28,057
1200 Employees' Salaries & Wages	94,429
1300 Bonuses	2,517
1400 Income Supplements	6,712
1500 Social Security Contributions	8,928
1600 Allowances	1,678
1700 Overtime	5,823
	148,144
ii) Number of Employees	
Full time 3 : Reduced 1	
Executive Secretary	1
Assistant Principal Officer	2
Executive Officers	2
Clerk	1
	6
Part time	
	-
Total number of employees	6

DESCRIPTION	€
7 Operations and Maintenance	
2100-2149 Public Property Utilities	3,852
2200-2259 Materials & Supplies	-
2300-2399 Repairs & upkeep	79,580
2400-2449 Rent	1,343
3010 Street Lightning	10,711
3020 Lease of Equipment	-
3030 Insurance	4,613
3035 Bank Charges	236
3038 Penalties	-
3041 Refuse Collection	61,170
3042 Bulky Refuse Collection	16,436
3044 Open Skips	413
3045 Disposal fees deposited at Landfill	81,493
3050-3051 Road & Street Cleaning	46,685
3052 Cleaning & Maintenance of Non-Urban Areas	5,723
3053 Cleaning of Public Conveniences	23,645
3055 Cleaning of Council Premises	1,571
3040 Waste Disposal	-
3060 Other contractual Services	1,869
3061 Cleaning & Maintenance of Parks & Gardens	2,447
3062 Cleaning & Maintenance of Soft Areas	17,788
3063 Cleaning & Maintenance of Beaches & CA	-
3064 Cleaning & Maintenance of Country Non-Urban	-
3070-3090 Consultation Fees	-
3100-3139 Contract & Project Management	-
3300-3379 Hospitality	26,376
3380-3389 Community	1,191
3390-3394 Donations	-
3600-3694 Local Enforcement Expenses	266
3700-3799 EU Projects	-
3800-3899 Twinning	-
	387,408
8 Administration	
2100-2199 Office Utilities	11,471
2260-2299 Office Materials & Supplies	2,015
2450-2499 Office Rent	-
2500-2599 National & International Memberships	-
2600-2699 Office Services	2,219
2700-2799 Transport	2,639
2800-2899 Travel	1,831
2900-2999 Information Services	6,876
3140-3199 Professional Services	3,948
3200-3299 Training	550
3345 Office Hospitality	-
3400-3499 Sundry Minor Expenses	389
	31,938
9 Finance Costs	
3036 Interest on Bank Loan	-
	-

DESCRIPTION		€
10	Other Expenditure	
500-3599	Loss / (Profit) on Disposal of asset	-
3695	Increase/(Decrease) in allowance for bad debts	35,265
8000-8099	Depreciation	85,929
		121,194
	Total	688,684
11	Inventories	
5201-5249	Stationery	-
5250-5299	Consumables	-
	Books for resale	12,144
		12,144
12	Receivables	
0201-0209	Receivables	14,066
0210-0219	LES debtors	-
0220-0229	Receivables from EU	-
0250	Prepayments & Accrued income	103,979
	Govt Grants & Investment in St Peters	78,301
		196,346
13	Cash & Equivalents	
5001-5099	Bank & Cash Balances	662,047
		662,047
14	Payables	
4000	Payables	139,220
4100	Accruals	47,733
4150	Deferred Income	308,195
	Current portion of long term borrowings	-
	Amounts due to other councils	112
		495,260
15	Non Current Liabilities	
4200	Long Term Borrowing	0
		0
		-

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Capital Commitments**DESCRIPTION**

€

Approved but not yet contracted for:

Dogpark

15,000

Resurfacing of roads

100,000

115,000

Contracted for but not provided for in Quarterly Financial Statements:

-

Others

17 Depreciation of Property, Plant and Equipment

Asset % of depreciation	Trees 0%	Const. 10%	Fur&Fitt 8%	Stre. Signs 100%	Urban Imp. 10% / 100%	Off Equip 20% / 25%	Plant & Mach 20%	Motor Veh 20%	N.Y.C.	Total
Cost	€	€	€	€	€	€	€	€	€	€
As at 1st January 2016	11,379	2,743,609	73,221	31,395	307,785	34,066	32,296	18,386	45,936	3,298,073
Additions	-	-	910	-	56,825	751	855	-	180,779	240,120
Disposals	-	-	-	-	-	-	-	-	-	-
	11,379	2,743,609	74,131	31,395	364,610	34,817	33,151	18,386	226,715	3,538,193
Grants/ other reimbursements										
As at 1st January 2016	-	921,147	-	-	-	5,199	-	-	7,485	933,831
Additions	-	-	-	-	-	-	-	-	-	-
	-	921,147	-	-	-	5,199	-	-	7,485	933,831
Accumulated Depreciation										
As at 1st January 2016	-	1,002,514	44,374	31,395	268,308	18,460	21,207	17,993	-	1,404,251
Charge for the period	-	73,626	2,016	-	5,761	2,377	2,077	72	-	85,929
Released on disposal	-	-	-	-	-	-	-	-	-	-
	-	1,076,140	46,390	31,395	274,069	20,837	23,284	18,065	-	1,490,180
NBV 2016	11,379	746,322	27,741	-	90,541	8,781	9,867	321	219,230	1,114,182